

RESOLUTION NO. 2014-R-1

**A RESOLUTION AUTHORIZING THE
SALE OF SURPLUS PUBLIC REAL ESTATE**

**ADOPTED BY THE BOARD OF TRUSTEES OF THE
VILLAGE OF OBLONG, CRAWFORD COUNTY, ILLINOIS
ON JANUARY 8TH, 2014**

**PUBLISHED IN PAMPHLET FORM BY AUTHORITY
OF THE BOARD OF TRUSTEES OF THE VILLAGE
OF OBLONG, CRAWFORD COUNTY, ILLINOIS
THIS 8TH DAY OF JANUARY, 2014**

LADORA BOYD, Village Clerk

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WHEREAS, the provisions of Illinois Municipal Code, being 65 ILCS 5/11-76-4.1, provide, that the Corporate authorities of a Municipality by Resolution may authorize the sale of surplus public real estate; and

WHEREAS, the Village has determined that the following described real estate owned by the Village is surplus public real estate, to-wit:

The North Half of the West Half of Lot 26 in William Wood Addition to the Village of Oblong, and also, the East part of the West Half (20') of Lots 27 and 28 in William Woods Addition to the Village of Oblong, Crawford County, Illinois.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Oblong, Crawford County, Illinois as follows:

1. The staff of the Village of Oblong, Illinois, is hereby directed to conduct a sale by sealed bid at auction of the following described real estate, to-wit:

The North Half of the West Half of Lot 26 in William Wood Addition to the Village of Oblong, and also, the East part of the West Half (20') of Lots 27 and 28 in William Woods Addition to the Village of Oblong, Crawford County, Illinois.

2. That all bidders shall be required to submit a sealed bid to Ladora Boyd, Village Clerk, Village Hall, 202 S. Range St., Oblong, Illinois 62449, on or before February 5, 2014 at 4:00 o'clock p.m., and at the Board Meeting, 7 pm in the Farley Room of the Municipal Building the bids will be publicly opened. Those submitting sealed bids shall have the right to be present at the bid opening, and at that time, the staff of the Village shall accept further bids from those that have submitted sealed bids, until sale is made to the highest bidder. The highest bidder shall be required to submit an earnest money deposit of Ten percent (10%) when the real estate is struck off and

sold to the bidder with the balance to be payable upon transfer of title. The Village shall supply either an abstract of title or a commitment for title insurance.

3. Upon completion of the sale, the successful bidder shall execute a contract for purchase of said real estate at the bid price, subject to approval by the Village.

4. The minimum bid price for said real estate shall be not less than 80% of the appraised value of such real estate.

Upon roll call vote the following Trustees voted yea:

Upon roll call vote the following Trustees voted nay:

Passed and approved by the City Council of the City of Robinson, Crawford County, Illinois, this 8th day of January, 2014.

RANDY RICH, Village President

ATTEST:

LADORA BOYD, Village Clerk